

Group Compliance

Sanctions Compliance

Information regarding restrictions of our business operations in connection with financial and economic sanctions

Commerzbank regards itself as a fair and competent bank, which is a reliable and long-term partner for its customers and business partners – reliable, transparent and responsible. We are committed to the highest ethical values, to integrity and fairness, undertaking to comply with all prevailing legislation, regulations and directives as well as market standards. This is the basis on which we build trust with our customers and business partners.

At Commerzbank Compliance encompasses not only the orderly and law-abiding behaviour of all business divisions. Furthermore, Compliance is part of our corporate culture and forms the foundation for our corporate responsibility. The prevention of money laundering and financing of terrorism, of fraud and corruption, of insider dealing and other criminal offences as well as the adherence of relevant sanctions measures in the context of our business operations are the focus of our compliance activities.

In order to manage the ever-growing complexity of national and international regulations, Commerzbank is continuously enhancing its compliance risk management, amending it in line with current developments and challenges.

Financial and economic sanctions

Sanctions Compliance ensures that financial and economic sanctions as well as supplementary regulatory requirements applicable to the business operations of Commerzbank are observed. To this end Sanctions Compliance enacts guidelines and instructions, including risk-oriented restrictions

on business operations of Commerzbank.

In addition to the risks arising from the applicable financial and economic sanctions, other risks, such as money laundering and terrorism financing as well as fraud and corruption, are taken into account.

The groupwide minimum standards of Commerzbank may be stricter than the applicable legal regulations. They include various measures, ranging from the prohibition of certain transactions to the complete stop of business operations.

This serves to protect customers and business partners as well as Commerzbank and its employees.

Restrictions on business operations

On the basis of our Code of Conduct in connection with the current threat situation, Commerzbank has completely stopped its business operations related to Iran, North Korea, Sudan, South Sudan and Syria as well as Crimea and Sevastopol as part of a business policy decision. In addition, there are individual business policy restrictions for certain transactions in connection with Cuba, Russia and Venezuela.

Furthermore, Commerzbank does not accompany transactions involving certain persons, organisations or institutions relevant to sanctions.

For more details or questions, please contact your relationship manager.