

## Commodities forecasts

November 2023



	2023			2024				2023			2024		
	Jun	Sep	Dec	Mar	Jun	Sep		Jun	Sep	Dec	Mar	Jun	Sep
Brent Blend <sup>1)</sup>	75	90	90	85	85	90	Platinum	906	1050	950	1000	1100	1150
WTI <sup>1)</sup>	71	85	85	80	80	85	Palladium	1230	1500	1100	1100	1200	1250
Diesel <sup>2)</sup>	715	960	900	830	780	790							
Jet fuel <sup>2)</sup>	769	1010	940	870	830	840	Copper <sup>2)</sup>	8316	8600	8500	8800	9000	9200
Coal <sup>2)</sup>	116	100	100	100	100	100	Aluminium <sup>2)</sup>	2152	2300	2400	2600	2700	2800
EUA <sup>3)</sup>	88.1	85.0	80.0	80.0	80.0	85.0	Lead <sup>2)</sup>	2100	2200	2200	2300	2300	2400
							Zinc <sup>2)</sup>	2388	2400	2500	2600	2600	2700
Gold	1919	1950	1900	1950	2000	2050	Nickel <sup>2)</sup>	20516	22000	18000	19000	20000	20000
Silver	22.8	24.0	23.0	24.0	25.0	27.0	Iron ore <sup>2)</sup>	113	110	115	120	120	130

Unless otherwise indicated, in US dollars, end of quarter, 1) per barrel, 2) per ton, 3) EUR per ton.

Source: Commerzbank Research

2023-11-17